

United States Department of Agriculture National Agricultural Statistics Service

News Release



Cooperating with the Montana Department of Agriculture 10 W 15th Street, Suite 3100 · Helena, MT 59626

May Ag Prices Received

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May 2008 full month crop prices were mostly higher when compared with April 2008, according to USDA, National Agricultural Statistics Service, Montana Field Office. When compared with April 2008, Montana's winter wheat price was \$9.12 per bushel, up \$0.63, spring wheat was up \$1.61 to \$11.30 per bushel, durum wheat decreased \$4.60 to \$11.20 per bushel, feed barley was down \$0.48 to \$4.07 per bushel, malt barley was \$6.05 per bushel, up \$1.33, and oats were \$3.44 per bushel.

The mid-June price for alfalfa hay decreased \$15.00 to \$84.00 per ton and all other hay decreased \$3.00 to \$99.00 per ton. Mid-June grain prices were lower when compared with May. The winter wheat price was \$8.70 per bushel, spring wheat was \$9.31 per bushel, durum wheat was \$9.12 per bushel, and feed barley was \$3.73 per bushel.

Livestock prices for the full month of May were mixed when compared with the previous month. Steers and heifers were down \$0.70 to \$98.80 per cwt, but cows increased \$3.40 to \$54.30 per cwt. The price for calves rose \$3.00 to \$116.00 per cwt. Sheep were down \$4.70 to \$19.80 per cwt, but lambs increased \$3.00 to \$104.00 per cwt. Milk increased \$0.40 per cwt to \$18.60 per cwt. Mid-month June steers and heifers were \$95.80 per cwt, cows were \$52.50 per cwt, beef cattle were \$75.90 per cwt, calves were \$115.00 per cwt, and all milk was \$17.30 per cwt.

Nationally, prices for May and changes from April were as follows: winter wheat was \$8.17 per bushel, down \$1.44, spring wheat was \$10.70 per bushel, up \$0.20, durum wheat was \$13.50 per bushel, down \$0.30, all barley was \$4.52 per bushel, down \$0.02, oats were \$3.63 per bushel, up \$0.15, steers and heifers were \$95.90 per cwt, up \$4.30, cows were \$53.90 per cwt, up \$3.40, beef cattle were \$91.10 per cwt, up \$4.50, calves were up \$3.00 to \$119.00 per cwt, sheep were \$27.70 per cwt, down \$1.10, lambs were \$100.00 per cwt, up \$0.60 and all milk was \$18.40 per cwt, up \$0.40.

The U.S. mid-June price for winter wheat was \$8.00 per bushel, spring wheat was \$10.10 per bushel, durum wheat was \$12.10 per bushel, all wheat was \$8.28 per bushel, oats were \$3.64 per bushel, malt barley was \$4.94 per bushel, feed barley was \$4.18 per bushel, and all barley was \$4.70, steers and heifers were \$95.90 per cwt, cows were \$53.80 per cwt, calves were \$120.00 per cwt, all hogs were \$53.60 per cwt, all milk was \$19.40 per cwt, and all eggs were \$1.06 per dozen.

The preliminary All Farm Products Index is up 25 points (18 percent) from June 2007. The Food Commodities Index, at 157, increased 10 points (6.8 percent) from last month and increased 19 points (14 percent) from June 2007.

#end#

Montana Average Farm Prices Received

	U	Monthly Average				Change from Previous		Mid-Month Avg	
Commodity	N		Montana	J	U.S.	Month	Year	Montana	U.S.
	I	May 2007	Apr 2008	May 2008	May 2008	Apr 2008	May 2007	15-Jun-08	15-Jun-08
	T	Dollars							
Winter Wheat	Bu	4.81	8.49	9.12	8.17	0.63	4.31	8.70	8.00
Durum Wheat	Bu	5.75	15.80	11.20	13.50	-4.60	5.45	9.12	12.10
Spring Wheat	Bu	4.97	9.69	11.30	10.70	1.61	6.33	9.31	10.10
All Wheat	Bu	4.95	9.26	10.20	8.87	0.94	5.25	9.00	8.28
All Barley	Bu	3.18	4.65	5.28	4.52	0.63	2.10	3.73	4.70
Feed Barley	Bu	2.82	4.55	4.07	4.99	-0.48	1.25	3.73	4.18
Malt Barley	Bu	3.31	4.72	6.05	4.38	1.33	2.74	na	4.94
Oats	Bu	2.49	3.74	3.44	3.63	-0.30	0.95	na	3.64
Alfalfa Hay	Ton	92.00	89.00	99.00	177.00	10.00	7.00	84.00	172.00
All Other Hay	Ton	87.00	84.00	102.00	134.00	18.00	15.00	99.00	130.00
All Hay Baled	Ton	91.00	88.00	99.00	166.00	11.00	8.00	86.00	161.00
Steers & Heifers	Cwt	98.80	99.50	98.80	95.90	-0.70	0.00	95.80	95.90
Cows	Cwt	53.90	50.90	54.30	53.90	3.40	0.40	52.50	53.80
Beef Cattle 1/	Cwt	84.90	88.30	83.70	91.10	-4.60	-1.20	75.90	91.60
Calves	Cwt	114.00	113.00	116.00	119.00	3.00	2.00	115.00	120.00
Sheep	Cwt	27.80	24.50	19.80	27.70	-4.70	-8.00	na	na
Lambs	Cwt	98.30	101.00	104.00	100.00	3.00	5.70	na	na
All Milk	Cwt	16.50	18.20	18.60	18.40	0.40	2.10	17.30	19.40
1/ Composite of steers, heifers, and cows. na-not available.									